

**FULL
STEAM
AHEAD!!!**



**We're building a better
banking experience!**



THE State BANK

Established in 1893

2nd & Colorado
La Junta, CO 81050

301 N. Main
Rocky Ford, CO 81067

7495 McLaughlin Road
Falcon, CO 80831

Redi To Make a Bigger Difference

At The State Bank, we're always on the lookout for new ways to improve the level of service we provide our customers. That's why we are happy to announce some exciting new enhancements to our core operating system. The new technology we'll be implementing will allow us to make your banking experience even better!

We will begin using our new and improved operating system at the start of business on Friday, December 3, 2021. The information provided in this booklet is of primary importance to our customers. You'll find details about the changes we'll be making, as well as action items and notifications you'll need to act on to continue to enjoy uninterrupted service.

WHAT DO THESE CHANGES MEAN FOR YOU?

As you read through the contents of this booklet, you'll learn more about the upgrades and improvements that will be available to customers once the enhancements to our operating system have been completed. In future months, we will also be announcing new products and services that the new operating system will make possible. It's better banking – on a whole new level.

Thank you in advance for your patience as we put the finishing touches on our new and improved operating system. After more than a century of meeting the financial needs of Southeast Colorado residents, we still get excited when we find a new way to make you feel “right at home” when you bank with us. These technological enhancements are just the latest example, and we're excited to share them with you.

PLEASE READ ON TO LEARN MORE! WE WILL ALSO KEEP UP-TO-DATE INFORMATION REGARDING THE CONVERSION ON OUR WEBSITE – WWW.REDIBANK.COM



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BALANCE INFORMATION

Currently, you are accustomed to seeing your account balance information reflected in two forms: ACCOUNT BALANCE and AVAILABLE BALANCE. This conversion will not impact how your checks, deposits, and electronic transactions are processed; however, you will see your balance information reflected with new terminology. With this change you will now see the term MEMO BALANCE to reflect your funds available to withdraw, pay checks, or process any electronic transactions.

ATM AND DEBIT CARDS

How will this affect my ATM/debit card?

With this conversion, The State Bank will be sending you a new Debit MasterCard. Your new card will be mailed the Week of November 8 and should begin arriving the week of November 15. You will be able to self-activate your new card by calling (877) 965-3344 beginning Thursday, December 2. You may start using your new card immediately after activation. Your existing card will become inactive on December 2. Please dispose of your old card appropriately on this date to avoid any confusion. Account balance inquiries through the ATM will not be available until after 10:15 pm on December 4. If you currently subscribe to debit card text alerts, we apologize that this service will no longer be available effective December 2.

Will I have the same access to cash and purchase limits?

From Thursday, December 2 through Saturday, December 4, the daily transaction limits on your card will be changed temporarily from the general bank limits of \$300 for ATM and \$1,500 for Point-of-Sale. During this period, the daily ATM withdrawal limits will be \$300, and the daily debit and Point-of-Sale (PIN purchase) will be \$1000. Business debit card limits will be set at \$400 for ATM and \$1,500 for Point-of-Sale. Apps such as Venmo will not work through December 4. The bank's standard limits will be reinstated no later than midnight, Saturday, December 4. Please consider planning ahead and withdrawing any cash that you might need prior to Thursday, December 2. With our processor change, The State Bank will introduce a service to issue new debit cards instantly at the La Junta and Falcon locations. This is an exciting new convenience for our customers who open new accounts or need to replace their existing card due to loss or theft.

ONLINE BANKING

Will Online Banking and Bill Pay be different?

We are excited about the new enhancements and ease of

navigation which will be available with our new Online Banking and Bill Pay. We do apologize in advance that Bill Pay will be unavailable from November 29 at 3:00 pm through December 5. Online banking will also be unavailable from 4:00 p.m. on December 2 to December 5. During that period, information about transactions and your balances will be available by calling any of our branch locations during business hours. On December 6, you will be able to login to the new online banking system using your existing user name. On your initial login, your password will be your existing username and the last 4 digits of your SSN. After logging in, you will be prompted to reset your password.

Will I have to do anything additional to resume using Bill Pay?

Information regarding your current billers will be available on your first login to our new system; however, if you currently have any e-bills established (automatic recurring payments initiated by a third-party), you will need to re-initiate those with the biller by visiting that company's website. In addition, if you have any external transfers set up, these will no longer be in effect. We do apologize for the inconvenience in this matter. Prior to November 29, you are encouraged to print screen-shots of your external transfer information on your current profile. External transfer service will be available on the new system however will have to be re-established. On the new system, we will offer Person-to-Person transfers to send money to other friends and family.

Will copies of cleared checks be available through the new Online Banking?

Checks clearing your account after December 2 will be available for access. Historical statements will be available 30 - 60 days after conversion. If you wish to retain other historical information, we recommend that you print or download check copies prior to December 2. In addition, you can also always obtain a copy of a check by contacting one of our branch locations.

Will copies of previous statements be available through the new Online Banking?

Statements generated prior to December 2, 2021 will not be available in the new online banking until roughly 30-60 days after conversion. If you need the statements prior to that time, you are encouraged to download or print them prior to conversion. You can also always obtain a copy of a statement by contacting one of our branch locations; however fees for statement history may apply.

Banking service accessed at (877) 215-7334, 719-384-7777 or 719-254-7777. Access to your account information will be unavailable from 4:00 pm on December 2 to December 5.

ACCOUNT RENUMBERING

With this change, please note that checking and savings account numbers will not be changing. However, we will make some revisions in our internal systems for the following types of account numbers: loans, certificates of deposit, individual retirement accounts, and safe deposit boxes. For these accounts, you may notice a slight revision with this renumbering. Your new account number can be found in our new online banking solution or by contacting your branch. Transactions presented to The State Bank with the old account number will be updated to the new one. You do not have to take any actions in this matter unless you have provided your loan account number for electronic or online bill payment with another institution. If so, please update your account number with the other institution after December 3.

THE STATE BANK ATM'S

The State Bank's ATM's will be temporarily out-of-service for a period beginning Thursday, December 2 through Saturday, December 4. Any ATM that displays the MoneyPass network logo can be used during this time with no surcharges.

MONTHLY STATEMENTS

Will this change affect my account statements?

You will continue to receive periodic account statements similar to those you currently receive based on account terms/conditions. These will have a slightly different look; however, complete information about transactions and balances for your account will be represented. You will receive a statement for your deposit account(s) dated December 2; going forward, all account statements will be generated in the same frequency as previously established with the exception of Money Market accounts which will now cycle monthly. (See change in terms notice included in this mailing.)

I currently receive e-statements. How will I access these?

If you currently receive your monthly statement through Online Banking, you will continue to receive it through that service. (See online banking section for more information on downtimes.)

PENDING ACH PAYMENTS

How will this impact pending ACH Payments?

Banking service accessed at (877) 215-7334, 719-384-7777 or 719-254-7777. Access to your account information will be unavailable from 4:00 pm on December 2 to December 5.

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PENDING ACH PAYMENTS

How will this impact pending ACH Payments?

Pending ACH payments and deposits (i.e. house payment, car payment, payroll, etc.) will post Thursday, December 2 which could be prior to the effective date in certain cases.

OVERDRAFTS/NSF

If your account is overdrawn or has insufficient funds to cover items presented, you will notice a change in how those items post to your account for processing in comparison to the previous processing system. If your account was not overdrawn prior to converting to the new system, you will not notice any changes. The new posting of non-sufficient items will help customers to identify items overdrawing their account the day they are presented and help to identify items that are returned. If you have any questions on a non-sufficient item post conversion, please contact customer service.

DISCLOSURES **COMMON FEATURES**

*Fees effective 12/3/2021 – subject to change without notice as applicable and allowed by law.

Limits and fees - The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account:

Account Reconciliation/Research (per hour)	\$35.00
ATM/Debit Card Usage Fee per transaction (non-state bank ATM)	\$1.00
ATM/Debit Courtesy Card (per Card)	\$25.00
ATM/Debit Replacement Fee (per card)	\$5.00
Cashiers Check Over \$10,000 (each)	\$10.00
Cashiers Check Under \$10,000 (each)	\$7.50
Check Cashing (non-customer)	5.00%
Fee is charged based on amount of item. Proper identification required for payee.	
Charge Back Items (per item)	\$3.00
Check Images (per month)	\$1.50
Closed Account Charge (if closed within 6 months of opening)	\$25.00
Coin Wrappers (per roll, or \$3.00 per box)	\$0.50
Coin Orders (Non-customer, per roll)	\$0.20
Collections & Checks	\$20.00
from party sending or from customer the collection is on	
Collections & Coupons	\$10.00
Plus \$5.00 per envelope	
Computer Printouts (\$3.00 to mail)	\$2.00
Counter Checks (per sheet, 4 checks per sheet)	\$1.00
Deposit Books (each)	\$5.00
Debit Card Alerts	\$1.00 per month
Inactive Accounts (6 months no activity)	\$4.00
Charged per monthly cycle if account has a daily balance of \$500 or less with no customer initiated transactions deposit/withdrawal for 6 consecutive months.	
Dormant Accounts (12 months no activity)	\$5.00
Charged per monthly cycle if account has a daily balance of \$500 or less with no customer initiated transactions deposit/withdrawal for 12 consecutive months.	

External Transfer Fee (Bill pay add-on service)	\$5.00 per month
\$5.00 per month with 4 transfer limit. \$2.50 per transfer thereafter. Request for service through bill pay allowing for Person-to-Person external ACH transfers.	
Fax Charges (per page, long-distance)	\$5.00
Fax Charges (per page, local numbers only)	\$1.00
Garnishments and Levies	\$75.00
MasterCard - International Transaction Fee	up to 0.2% of transaction
Money Bags - Zipper (each)	\$8.00
Money Orders (each)	\$2.00
Night Deposit Lock Bags	\$10.00
Night Deposit Lock Bags - Key Replacement	\$5.00
Notary Services	\$5.00
Online Banking/Bill Pay	No Charge
Overdraft Item Fee - Paid Item Balance over \$0.00 up to \$24.99	\$15.00
*Charge assessed based on total overdraft balance resulting if all items presented for given business day are paid. Charged per item. An overdraft may be created by check, in person withdrawal, ATM withdrawal or by electronic means.	
Overdraft Item Fee - Paid Item Balance \$25.00 and Over	\$32.00
*Charge assessed based on total overdraft balance resulting if all items presented for given business day are paid. Charged per item. An overdraft may be created by check, in person withdrawal, ATM withdrawal or by electronic means.	
Overdraft Charge (daily)	\$6.00
Any account overdrawn \$100.00 or more will be assessed the daily overdraft fee. Charge is per business day and will post to your account during processing starting on the 5th business day following the date the account becomes overdrawn and the overdraft balance is \$100.00 or more.	
Phone Research Fee (per call)	\$25.00
Photocopies (each)	\$1.00
Return Mail Research Fee (per instance)	\$10.00
Charged per instance for any return mail in which customer fails to notify the bank in writing of an address change. All address changes must be done in writing and include a customer signature or completed through on-line banking. Email and phone call requests are not accepted.	
Return Item Fee - NSF (Non-sufficient Funds) per item	\$32.00
Statement - Electronic (E-statement)	Free
Free Online banking account required to access E-statements.	
Statement - Paper or Copy	\$5.00 each
Paper statement not provided on all account types, see account disclosures for details. E-statements are free of charge with on-line banking enrollment.	
Stop Payment Fee Per Item	\$25.00
Stop Payment Fee Range of Items	\$35.00
Telephone Transfers (\$3.00 if mailed)	\$2.00
Wire Transfers (Customers Only)-Domestic	\$25.00
Wire Transfers (Customers Only) - International	\$50.00

CHANGE IN TERMS NOTICES TISA – EFFECTIVE 12/3/2021

MONEY MARKET GOLD

Rate information - At our discretion, we may change the interest rates for this account. **Tier 1** - If your average daily balance is \$100,000.01 or more, the interest rate paid on the entire balance in your account will be 0.250% with an annual percentage yield (APY) of 0.25%. **Tier 2** - If your average daily balance is \$25,000.01 or more, but less than or equal to \$100,000.00, the interest rate paid on the entire balance in your account will be 0.150% with an annual percentage yield (APY) of 0.15%. **Tier 3** - If your average daily balance is less than or equal to \$25,000.00, the interest rate paid on the entire balance in your account will be 0.050% with an annual percentage yield (APY) of 0.05%. The interest rates and annual percentage yields may change at any time.

Compounding frequency - Interest will be compounded monthly. **Crediting frequency** - Interest will be credited into this account monthly.

Effect of closing an account - If you close your account before interest is credited you will not receive the accrued interest.

Average daily balance computation method - Interest is calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use to make this calculation is monthly.

Accrual of interest on noncash deposits - Interest will begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) into your account.

Minimum balance to open - The minimum balance required to open this account is \$10,000.00.

Minimum balance to obtain the disclosed annual percentage yield - You must maintain a minimum daily balance of \$10,000.00 in your account each day to obtain the disclosed annual percentage yield.

Minimum balance to avoid maintenance fee - A maintenance fee of \$25.00 will be imposed every statement cycle unless you maintain a minimum daily balance of \$10,000.00.

Deposit limitations - You may make an unlimited number of deposits into your account.

Limitations on frequency of transfers - During any month, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction. If you exceed the transfer limitations set forth above in any monthly period, your account will be subject to closure. You may make 3 withdrawals per month from your account. After that there will be a \$20 charge per debit/withdrawal (per item fee). This restriction is for any type of withdrawal made on the account. The above Regulation D withdrawal restrictions apply for preauthorized transfers.

Fees and Charges - The following fees and charges apply to this account:
-PAPER STATEMENT FEE **Additional Terms** - The following additional terms apply to this account: Paper Statement Charge:
If you choose to receive a paper/printed monthly statement there will be a charge equal to the current paper statement charge (see fee schedule for current charge). E-statement free on account.

MONEY MARKET

Rate information - At our discretion, we may change the interest rates for this account. **Tier 1** - If your daily balance is \$100,000.00 or more, the interest rate paid on the entire balance in your account will be 0.150% with an annual percentage yield (APY) of 0.15%. **Tier 2** - If your daily balance is \$10,000.00 or more, but less than or equal to \$99,999.99, the interest rate paid on the entire balance in your account will be 0.100% with an annual percentage yield (APY) of 0.10%. **Tier 3** - If your daily balance is \$2,500.00 or more, but less than or equal to \$9,999.99, the interest rate paid on the entire balance in your account will be 0.050% with an annual percentage yield (APY) of 0.05%. **Tier 4** - If your daily balance is \$500.00 or more, but

Effect of closing an account - If you close your account before interest is credited you will not receive the accrued interest.

Daily balance computation method - Interest is calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of interest on noncash deposits - Interest will begin to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks) into your account.

Minimum balance to open - The minimum balance required to open this account is \$2,500.00.

Minimum balance to obtain the disclosed annual percentage yield - You must maintain a minimum daily balance of \$500.00 in your account each day to obtain the disclosed annual percentage yield.

Minimum balance to avoid maintenance fee - A maintenance balance fee of \$5.00 will be imposed every monthly unless you maintain a minimum daily balance of \$500.00.

Deposit limitations - You may make an unlimited number of deposits into your account.

Limitations on frequency of transfers - During any month, you may not make more than six withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction. If you exceed the transfer limitations set forth above in any monthly period, your account will be subject to closure. You may make 3 withdrawals per month from your account. After that there will be a \$20 charge per withdrawal (per item fee). This restriction is for any type of withdrawal made on the account. The above Regulation D withdrawal restrictions apply for preauthorized transfers.

Fees and Charges - The following fees and charges apply to this account: PAPER STATEMENT FEE **Additional Terms** - The following additional terms apply to this account: Paper Statement Charge: If you choose to receive a paper/printed monthly statement there will be a charge equal to the current paper statement charge (see fee schedule for current charge) E-statement is offered for free.

CORPORATE BUSINESS CHECKING -INVESTMENT CREDITS

Credit against fees - This account features an earnings credit which is applied to reduce or eliminate fees on the account. If the earnings credit exceeds the fees for any period, you will be assessed no fees but you will not be paid, carry forward, or otherwise receive credit for any excess earnings credit. Fees will be itemized all at same charge rate on statement as per deposit charge, per debit charge, on-us deposited item charge, transit deposited item charge. Average account balance with a 10% Federal Reserve adjustment will be used to calculate investment credit earned. The earnings credit will be calculated by applying the periodic earnings credit rate to the average daily collected balance in the account for the period. Currently, the periodic earnings credit rate for your account is 0.60%. At any time and at our discretion, the periodic earnings credit rate may change. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period. The period we use is the monthly statement cycle. You do not need to maintain any minimum average daily balance during the monthly statement cycle in order to receive the credit. Earnings credit begins to accrue on the business day you deposit noncash items (for example, checks).

Minimum balance to open - The minimum balance required to open this account is \$100.00.

Deposit limitations - You may make an unlimited number of deposits into your account.

Fees and Charges - The following fees and charges apply to this account:

- Maintenance Fee Monthly: \$4.00 per month.
- Per Deposit Charge: \$0.09 per deposit item
- On-Ups Deposit Item: \$0.09 per item
- Per Debit Charge: \$0.09 per debit
- Transit/Foreign Deposited Item Charge: \$0.09 per item

www.redibank.com

LOCATIONS:

La Junta

124 Colorado Ave
PO Box 477
La Junta Colorado 81050

719-384-5901

Rocky Ford

301 N Main Street
PO Box 711
Rocky Ford Colorado 81067

719-254-7821

Falcon

7495 McLaughlin Rd
Falcon, Colorado 80831

719-494-2265



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